PURPOSE/POLICY

The Mid-Michigan District Health Department (MMDHD) may at times make investments generally in short term CDs to earn a higher interest rate. The investment shall be in accordance with any requirements of Uniform Grant Guidance 2 CFR Part 200 – Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Generally Accepted Accounting Principles (GAAP), the approved grant agreement and any other applicable laws, regulations, rules and guidelines.

Any investments shall be made by the Montcalm County treasurer with approval of the Administrative Services Division Director. Any investments shall be made with the objective of attaining a market rate of return while taking into account the need for liquidity to meet operational requirements. The agency shall review the cash flow of needs of the agency in determining the amount and length of any investment. Any investment will be tracked as part of the overall cash of the agency.